

Lodging Performance Report

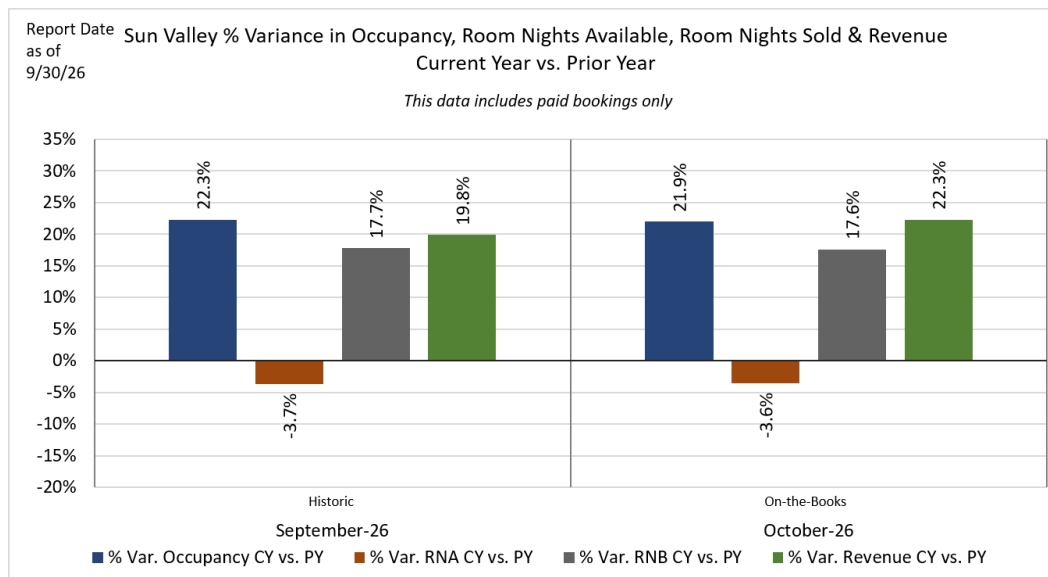
Quick Facts as of September 30, 2026

September

- Paid occupancy finalized at 52.5%
 - Sun Valley area occupancy was up 22.3% while Industry West was down 6.4% YOY
 - Room nights available were down -3.7% YOY
 - Room nights booked were down 17.7% YOY
- Average daily rate finalized at \$325
 - Sun Valley area ADR increased 1.8% while Industry West increased 9.6% YOY
 - Revenue increased 19.8% YOY
- Revenue per available room finalized at \$171, up 24.4% compared to last year

October (As of September 30)

- Paid occupancy is currently 33.5%
 - Sun Valley area occupancy is up 21.9% while Industry West slightly increased 4.6% YOY
 - Room nights available are down -3.6% YOY
 - Room nights booked are up 17.6% YOY
- Average daily rate is \$269
 - Sun Valley area ADR slightly increased 4.0% while Industry West increased 4.3% YOY
 - Revenue increased 22.3% YOY
- Revenue per available room is \$90, up 26.8% compared to last year



Summer Season – May-Oct (As of September 30)

- Paid occupancy is currently 47.9%, up 5.0% YOY
 - The highest occupancy is in July at 67.4%, followed by August at 56.5%.
 - September has experienced the largest YOY growth in occupancy, up 22.3%, followed by October, up 21.9%.
 - August experienced the largest YOY decrease in occupancy, down -7.4%.
- ADR is \$354, up 2.0% YOY
 - The highest ADR is in July at \$467, followed by August at \$386.
 - July has experienced the largest YOY increase in ADR, up 7.5%.
- RevPAR is \$170, up 7.1% YOY
 - July is the strongest month with RevPAR at \$315, followed by August at \$218.