

Lodging Performance Report

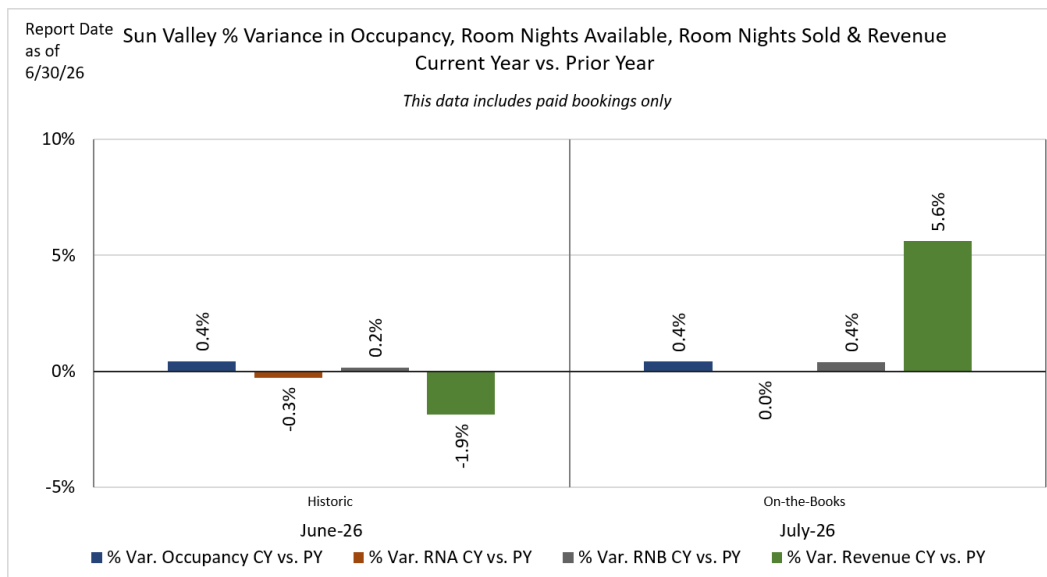
Quick Facts as of June 30, 2026

June

- Paid occupancy finalized at 51.2%
 - Sun Valley area occupancy was mostly flat, just slightly up 0.4% while Industry West was up 2.4% YOY
 - Room nights available were mostly the same YOY, (-0.3%)
 - Room nights booked were mostly flat YOY (0.2%)
- Average daily rate finalized at \$347
 - Sun Valley area ADR decreased -2.0% while Industry West increased 4.9% YOY
 - Revenue slightly decreased -1.9% YOY
- Revenue per available room finalized at \$178, slightly down -1.6% compared to last year

July (As of June 30)

- Paid occupancy is currently 57.2%
 - Sun Valley area occupancy is mostly flat, just slightly up 0.4% while Industry West increased 2.5% YOY
 - Room nights available are flat YOY (0.0%)
 - Room nights booked are mostly flat YOY (0.4%)
- Average daily rate is \$511
 - Sun Valley area ADR increased 5.2% while Industry West increased 6.0% YOY
 - Revenue increased 5.6% YOY
- Revenue per available room is \$292, up 5.6% compared to last year



Summer Season – May-Oct (As of June 30)

- Paid occupancy is currently 35.8%, up 1.5% YOY
 - The highest occupancy is in July at 57.2%, followed by June at 51.2%.
 - September has experienced the largest YOY growth in occupancy, up 20.6%.
 - August has experienced the largest YOY decrease in occupancy, down -12.7%.
- ADR is \$391, slightly up 0.8% YOY
 - The highest ADR is in July at \$511, followed by August at \$462.
 - October has experienced the largest YOY increase in ADR, up 8.1%.
- RevPAR is \$140, up 2.3% YOY
 - July is the strongest month with RevPAR at \$292, followed by June at \$178.