

## Lodging Performance Report

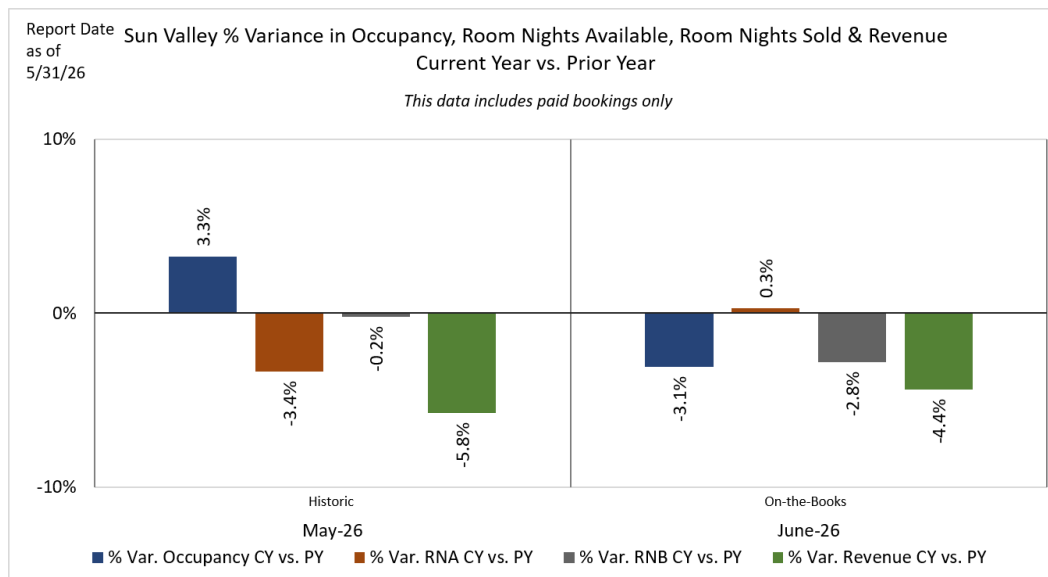
### Quick Facts as of May 31, 2026

#### May

- Paid occupancy finalized at 27.2%
  - Sun Valley area occupancy was up 3.3% while Industry West was up 3.9% YOY
  - Room nights available were down, -3.4% YOY
  - Room nights booked were mostly flat YOY (-0.2%)
- Average daily rate finalized at \$213
  - Sun Valley area ADR decreased -5.6% while Industry West increased 8.2% YOY
  - Revenue decreased -5.8% YOY
- Revenue per available room finalized at \$58, down -2.5% compared to last year

#### June (As of May 31)

- Paid occupancy is currently 39.4%
  - Sun Valley area occupancy decreased -3.1% while Industry West increased 2.9% YOY
  - Room nights available are mostly flat YOY (0.3%)
  - Room nights booked are down -2.8% YOY
- Average daily rate is \$368
  - Sun Valley area ADR slightly decreased -1.6% while Industry West increased 6.6% YOY
  - Revenue decreased -4.4% YOY
- Revenue per available room is \$145, down -4.6% compared to last year



#### Summer Season – May-Oct (As of May 31)

- Paid occupancy is currently 30.1%, up 1.2% YOY
  - The highest occupancy is in July at 47.7%, followed by June at 39.4%.
  - September has experienced the largest YOY growth in occupancy, up 19.0%.
- ADR is \$397, slightly up 0.7% YOY
  - The highest ADR is in July at \$526, followed by August at \$462.
  - October has experienced the largest YOY increase in ADR, up 7.5%.
- RevPAR is \$119, up 1.9% YOY
  - July is the strongest month with RevPAR at \$251.