

# Lodging Performance Report

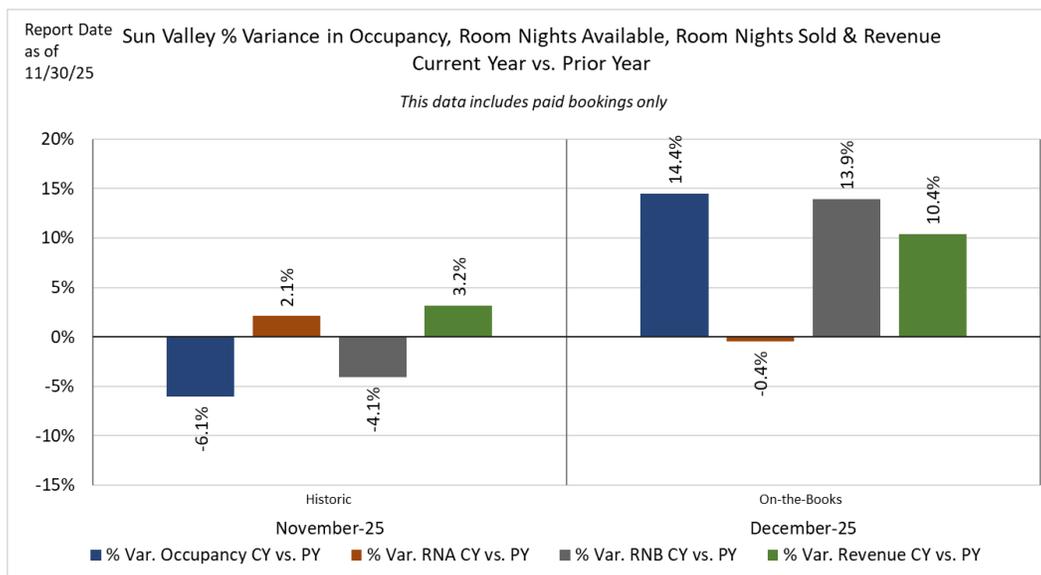
## Quick Facts as of November 30, 2025

### November

- Paid occupancy finalized at 20.4%
  - Sun Valley area occupancy decreased -6.1% along with Industry West\* down -7.2% YOY
  - Room nights available increased, 2.1% YOY
  - Room nights booked decreased -4.1% YOY
- Average daily rate finalized at \$213
  - Sun Valley area ADR increased 5.9% while Industry West\* increased 1.3% YOY
  - Revenue was up 3.2% YOY
- Revenue per available room finalized at \$43, up 1.0% compared to last year

### December (As of November 30)

- Paid occupancy is at 28.4%
  - Sun Valley area occupancy increased 14.4% while Industry West\* increased 1.0% YOY
  - Room nights available are mostly flat, -0.4% YOY
  - Room nights booked are up 13.9% YOY
- Average daily rate is \$538
  - Sun Valley area ADR decreases -2.7% while Industry West\* increased 2.8% YOY
  - Revenue is up 10.4% YOY
- Revenue per available room is \$151, up 11.2% compared to last year



### Winter (As of November 30)

- Paid occupancy is currently at 22.6%, mostly flat with last year, just slightly down -0.6% YOY
- ADR is at \$428, up 4.9% YOY
- RevPAR is at \$98, up 3.5% compared to last year

\*For the Lodging Performance Report Quick Facts, the Sun Valley destination has been removed from the Industry West comp set for comparisons.