

Lodging Performance Report

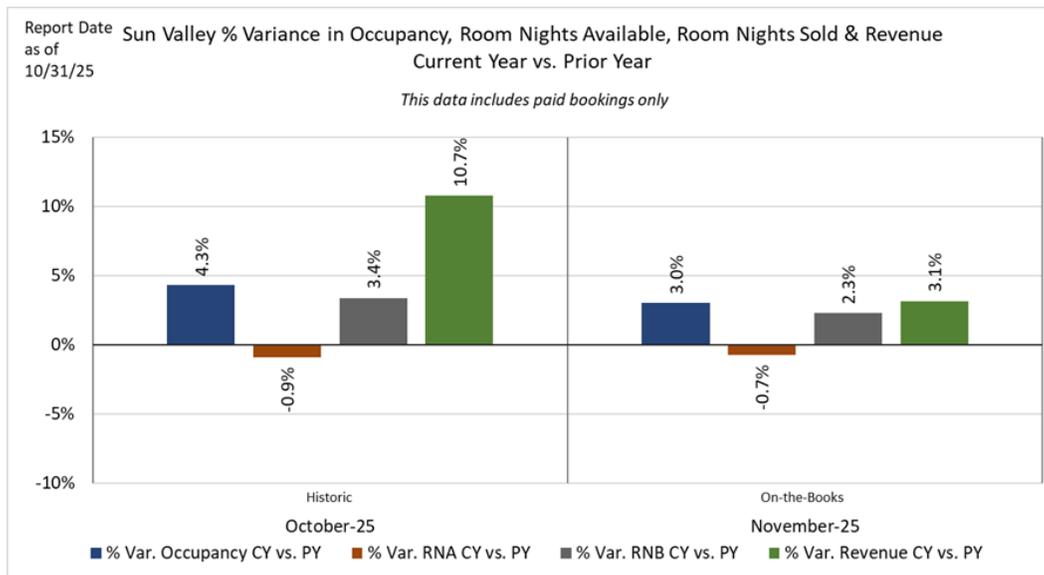
Quick Facts as of October 31, 2025

October

- Paid occupancy finalized at 37.3%
 - Sun Valley area occupancy increased 4.3% while Industry West* slightly increased 1.1% YOY
 - Room nights available were mostly flat, -0.9% YOY
 - Room nights booked were up 3.4% YOY
- Average daily rate finalized at \$243
 - Sun Valley area ADR increased 7.1% while Industry West* increased 4.2% YOY
 - Revenue was up 10.7% YOY
- Revenue per available room finalized at \$91, up 11.7% compared to last year

November (As of October 31)

- Paid occupancy is at 15.0%
 - Sun Valley area occupancy increased 3.0% while Industry West* is mostly flat, 0.2% YOY
 - Room nights available are mostly flat, -0.7% YOY
 - Room nights booked are up 2.3% YOY
- Average daily rate is \$221
 - Sun Valley area ADR slightly increased 0.9% along with Industry West* 1.0% YOY
 - Revenue is up 3.1% YOY
- Revenue per available room is \$33, up 3.9% compared to last year



Summer

- Paid occupancy is finalized at 47.4%, up 6.2% YOY
- ADR finalized at \$343, up 6.3% YOY
- RevPAR finalized at \$162, up 13.0% compared to last year

Winter (As of October 31)

- Paid occupancy is currently at 17.9%, slightly down -1.8% YOY
- ADR is at \$427, up 5.2% YOY
- RevPAR is at \$76, up 3.3% compared to last year

*For the Lodging Performance Report Quick Facts, the Sun Valley destination has been removed from the Industry West comp set for comparisons.