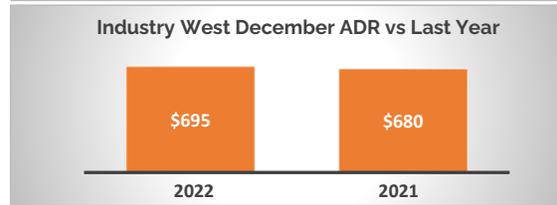
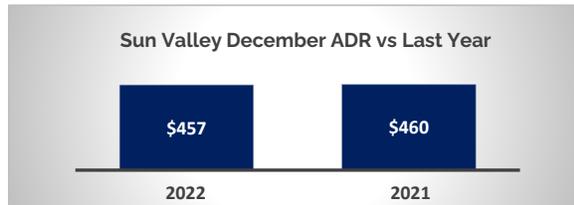
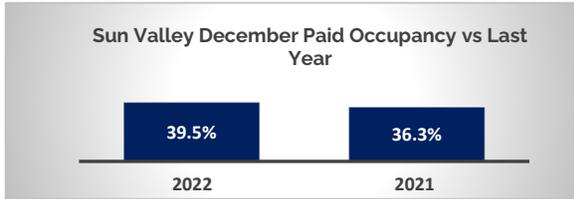


Destination: Sun Valley

Bookings as of December 31, 2022

Data based on a sample of up to 11 properties in the Sun Valley destination, representing up to 800 Units ('DestiMetrics Census') and 50.9% of 1,573 total units in the Sun Valley destination ('Destination Census')



Sun Valley				
	2022/23	2021/22	Sun valley - Year over Year % Difference	Industry West - Year over Year % Difference
December (Actual)				
Paid Occupancy	39.5%	36.3%	8.7%	-5.1%
ADR	\$457	\$460	-0.7%	2.3%
January (On The Books)				
Paid Occupancy	44.8%	39.7%	13.0%	1.3%
ADR	\$342	\$323	6.0%	10.9%
February (On The Books)				
Paid Occupancy	50.3%	46.5%	8.4%	-5.7%
ADR	\$400	\$375	6.6%	14.5%
March (On The Books)				
Paid Occupancy	26.9%	25.6%	5.0%	-5.0%
ADR	\$378	\$355	6.4%	10.4%
April (On The Books)				
Paid Occupancy	5.5%	6.0%	-7.4%	-7.6%
ADR	\$217	\$201	7.9%	13.8%
May (On The Books)				
Paid Occupancy	5.1%	6.9%	-25.8%	-11.6%
ADR	\$224	\$212	5.6%	12.5%
June (On The Books)				
Paid Occupancy	17.2%	20.7%	-17.1%	-10.2%
ADR	\$419	\$356	17.8%	7.6%
Paid & Unpaid (DOR)				
	2022/23	2021/22	Sun Valley - Year over Year % Difference	Industry West - Year over Year % Difference
Pure Occupancy				
December	48.2%	46.6%	3.5%	-3.9%
Winter Season	37.6%	35.8%	5.1%	-2.6%

Historic Looking,

Sun Valley occupancy for December was up 8.7 percent versus last year, while there was a slight decrease in rate of -0.7 percent. Sun Valley occupancy for the past six months (Jul-Dec) was up 20.5 percent, while there was a decrease in rate of -2.6 percent compared to the same time last year.

Forward Looking,

Sun Valley on-the-books occupancy for January is up 13.0 percent compared to last year, accompanied with an increase in rate of 6.0 percent. Occupancy on-the-books for the upcoming six months (Jan-Jun) is up 3.0 percent compared to the same time last year, accompanied with a rate increase of 8.4 percent.

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by Visit Sun Valley and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.