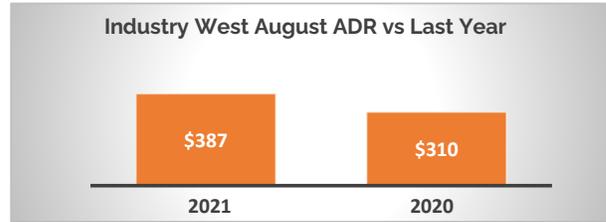
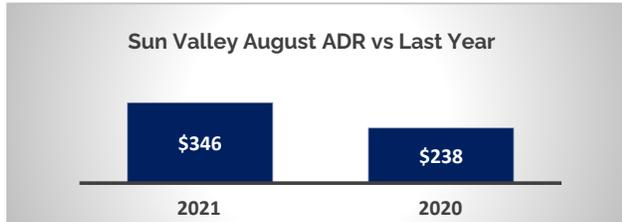
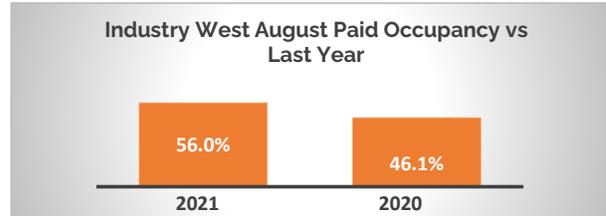


Destination: Sun Valley

Bookings as of August 31, 2021

Data based on a sample of up to 10 properties in the Sun Valley destination, representing up to 465 Units ("DestiMetrics Census") and 29.6% of 1,573 total units in the Sun Valley destination ("Destination Census")



Sun Valley				
	2021/22	2020/21	Sun valley - Year over Year % Difference	Industry West - Year over Year % Difference
<b>August (Actual)</b>				
Paid Occupancy	55.3%	52.6%	5.0%	21.4%
ADR	\$346	\$238	45.1%	24.8%
<b>September (On The Books)</b>				
Paid Occupancy	38.8%	27.2%	42.5%	50.1%
ADR	\$283	\$230	23.3%	15.9%
<b>October (On The Books)</b>				
Paid Occupancy	18.1%	9.6%	88.9%	122.5%
ADR	\$208	\$212	-1.9%	18.2%
<b>November (On The Books)</b>				
Paid Occupancy	3.1%	2.2%	41.6%	57.7%
ADR	\$175	\$226	-22.8%	12.8%
<b>December (On The Books)</b>				
Paid Occupancy	12.4%	4.8%	158.5%	97.5%
ADR	\$492	\$447	10.1%	21.5%
<b>January (On The Books)</b>				
Paid Occupancy	6.8%	1.7%	288.3%	82.9%
ADR	\$357	\$348	2.6%	25.1%
<b>February (On The Books)</b>				
Paid Occupancy	10.4%	3.1%	231.9%	89.2%
ADR	\$330	\$294	12.1%	24.0%
<b>Paid &amp; Unpaid (DOR)</b>				
<b>Pure Occupancy</b>	<b>2021</b>	<b>2020</b>	<b>Sun Valley - Year over Year % Difference</b>	<b>Industry West - Year over Year % Difference</b>
August	64.4%	53.3%	20.8%	19.1%
Summer Season	52.5%	30.4%	72.6%	54.1%

Historic Looking,

Sun Valley occupancy for August was up 5.0 percent versus last year, accompanied with an increase in rate of 45.1 percent. Sun Valley occupancy for the past six months (March-August) was up 70.2 percent, accompanied with an increase in rate of 24.4 percent compared to the same time last year.

Forward Looking,

Sun Valley on-the-books occupancy for September is up 42.5 percent compared to last year, accompanied with a rate increase of 23.3 percent. Occupancy on-the-books for the upcoming six months (September-February) is up 83.1 percent compared to the same time last year, accompanied with a rate increase of 18.4 percent.

\* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.  
 \*\* Destination Census: The total number of rooms available for rental within the community as established by Visit Sun Valley and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.