

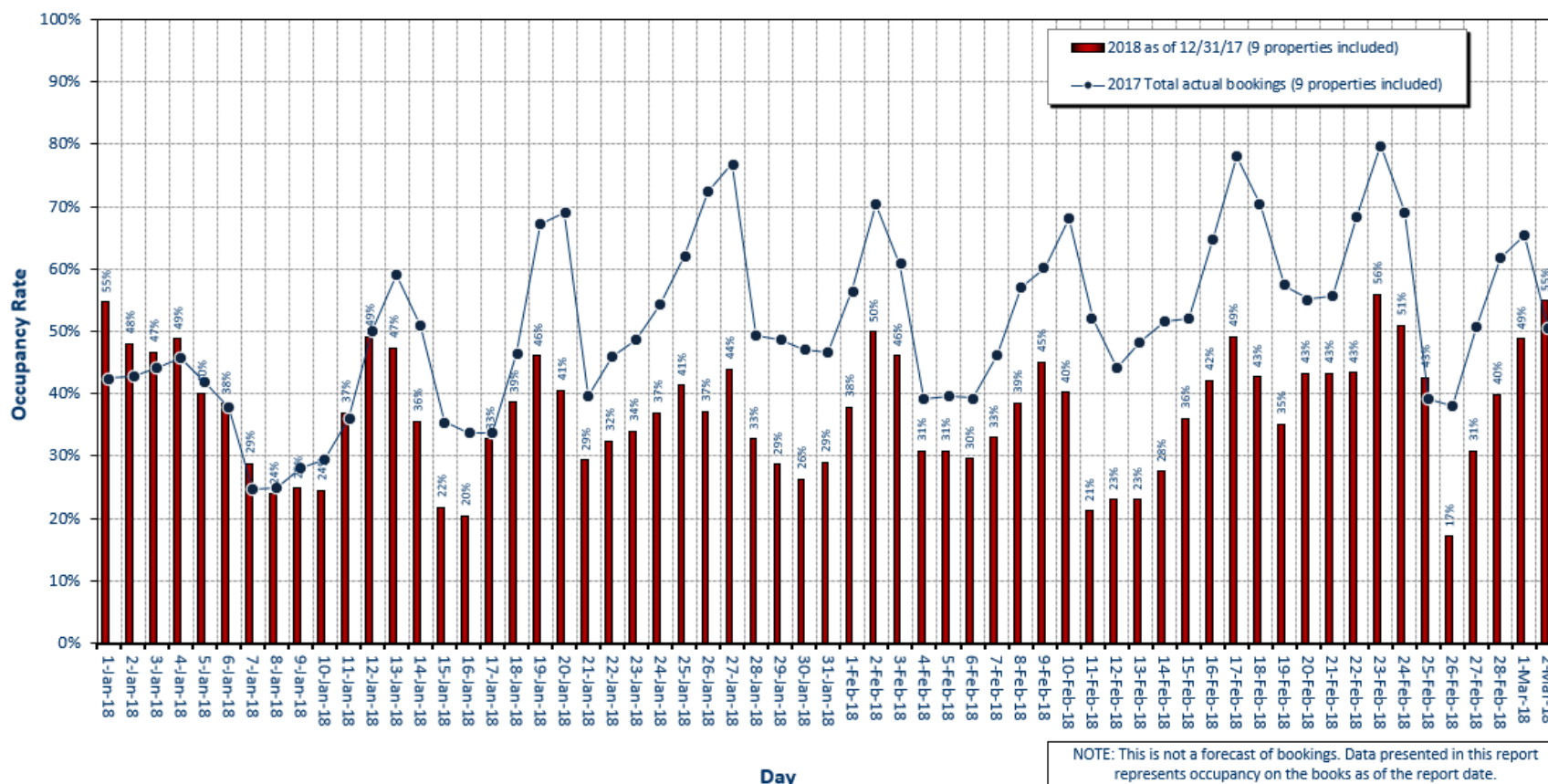
Sun Valley Retail Report Review

Here is the 60-day view of total occupancy in Sun Valley, this is a pure occupancy report that includes all reservations coming into Sun Valley including any complimentary stays and owner stays. The red bars indicate on-the-books occupancy as of the report date, in this case as of December 31, 2017. The black line indicates actual occupancy from the prior year.

Looking at January 1-4 and January 11, current year on-the-books occupancy exceeded last year actualized occupancy. For Martin Luther King Jr. Holiday weekend, Friday, January 12 was reflecting only -1% below the actual occupancy for the prior year, whereas January 13-14 has 12%-15% opportunity to match last year. Looking ahead, for President's Day weekend, February 17-19 has 16%-35% opportunity to match actual occupancy from the prior year.

Sun Valley Daily Occupancy Report December 31, 2017
"RETAIL REPORT": 60-DAY ADVANCE VIEW

Report Date: 12/31/2017



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